

Exhibit 9

**Business****Celsius Network Series B Expands to \$750M**

The crypto lender said in October that the \$400 million it raised then would reassure regulators of the credibility of its businesses.

By Eliza Gkritsi

🕒 Nov 25, 2021 at 12:24 a.m. EST

Updated Nov 29, 2021 at 10:56 a.m. EST



Celsius CEO Alex Mashinsky (CoinDesk Archives)



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Celsius Network's Series B was expanded to \$750 million, up from \$400 million at a \$3.25 billion valuation announced in October.

The news was first reported by [Blockworks](#) late on Nov. 24. The crypto lender's CEO, Alex Mashinsky, and the company's official account both [tweeted](#) the story, while the Celsius team confirmed the story to CoinDesk in a message.

Celsius [closed](#) a \$400 million Series B in October led by growth equity firm WestCap, and Caisse de dépôt et placement du Québec (CDPQ), bringing its valuation to \$3 billion. The company at the time stressed that the round would boost their

credibility with regulators.

The lender has been targeted by regulators in [Alabama](#), [Kentucky](#), [New Jersey](#) and [Texas](#) over alleged securities laws violations.

Read more: [3 States: Alabama Securities Commission Also Claims Celsius Violated Securities Laws](#)

UPDATE (Nov. 25, 05:23 UTC): Clarifies that valuation was in October in first paragraph.

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BTC	\$16,665.01	▼ 1.00%	→
ETH	\$1,209.65	▼ 0.55%	→
BNB	\$245.72	▲ 1.38%	→
XRP	\$0.36894951	▲ 0.70%	→
BUSD	\$0.99988652	▲ 0.03%	→

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